RESOLUTION NO. 25-18

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE FINAL AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2025 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2024/2025 by Resolution 24-16 on September 24, 2024; and

WHEREAS, the Town amended the budget for FY 2024/2025 by Resolution 24-19 on November 14, 2024; and

WHEREAS, the Town amended the budget for FY 2024/2025 by Resolution 25-02 on February 27, 2025; and

WHEREAS, the Town amended the budget for FY 2024/2025 by Resolution 24-07 on May 22, 2025; and

WHEREAS, an analysis of the revenues and expenditures for the twelve (12) months that ended on September 30, 2024, indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section I. The Town Council hereby makes the final amendment for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

Section II. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED at a Regular Meeting of the Town Council this 20th day of November 2025.

Brian T. Foley
Mayor

ATTEST:

Janice C. Rutan
Town Clerk

EXHIBIT "A" OF RESOLUTION 25-18
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

GENERAL FUND

Revenues

Department	Event Description	Amount
Operating Revenues	Receipt for revenues higher than anticpiated including but not limted to: ad valorem taxes, state shared revenues, sales of assets, and interest.	$ 110,000
Capital Revenues	Receipt of highter state reveues than anticipated, capital grant revenue. Additionally, the Town entered into long-term software and capital lease arrangements that required the recognition of proceeds.	100,000
	Increase In General Fund Revenues	**210,000**

Expenditures

Department	Significant Event Description	Amount
Town Council	While the cost of for the AV system maintenance was higher than expected several items were less than expected including special events, software, travel expense, etc. to offest this cost.	(4,000)
Town Manager	There was a mid-year salary adjustment for the promotion of the Facilities Coordinator and employees utilized the sick leave buyout for the year.	3,000
Finance	One employee retired at the end of the fiscal year which was not included in the original budget. Payout included the annual sick leave buyout, vacation and comp time payouts.	(7,000)
Town Clerk	Several items were less than expected (ie software, did not attend a conference, etc.)	(5,000)
Postal Center	There was a change in insurance enrollements and employee utilized the sick leave buyout for the year. These were offset by a reduced costs in supplies/inventory.	(3,000)
Public Works	One project for the Town had been postponed with most of the expenditures expected to occur in the next fiscal year. Additionally, late in the fiscal year there was a change in staffing which reduced the over personel costs. Finally, a cushion has been provided ($10,000) for any unbilled costs.	(60,000)
Public Safety	Throughout the year several positions were covered by per diems prior to being filled by a full-time position. Moreover, several employees have reached the 300-hour overtime limit for pension qualifications. Additionally, certain travel and training courses that had been budgeted were not used. Further, several peices of equipment were on backorder and will be expensed in fiscal year 2026. Finally, a cushion has been provided ($50,000) for any unbilled costs (including amounts related to the worker's comp audit that is completed each year).	(190,000)
General Government	Several items were slightly than expected (ie insurance costs, postage, etc.)	(20,000)
Information Technology	The remodeling of the IT room and wiring was postponed to early in the next fiscal year. Additionally, the software project for records management/workflow was delaying into fiscal year 2026.	(65,000)
Town Attorney	The Town did not need all of the funds related to the litigation attorney. A cushion has been provided ($50,000) for any unbilled costs.	(55,000)
Planning Board/Code Enfocement	A portion of the Town's code enforcement officer salary is allocated to the building department based on actual hours worked.	(25,000)
Town Engineer	A few engineering projects were not completed prior to fiscal year end (Comp plan, stormwater atlas, etc) but are expected to be complete in the next fiscal year.	(25,000)
Water Transportation	Since the ALA agreement was not completed until late in the year, there were no expenditures.	(50,000)
Cemetery	The Town now coordinates burials with its contractor. We are paid and the money is then passed through to the contractor.	5,000
Community Center	Several items were less than expected (ie repair and maintenance, etc.)	(5,000)
Capital expenditures	Several projects budgeted for the current fiscal year were not be completed within the year. This includes the Public Safety Building remodel and the roadway project at Beachcomber and Pebble Lane. A cushion has been provided ($50,000) for any unbilled costs.	(1,300,000)
	Decrease In General Fund Expenditures	**(1,806,000)**
	Net Change In General Fund Budget	**$ 2,016,000**

Prepared by H. Christmas
October 23, 2025

EXHIBIT "A" OF RESOLUTION 25-18
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Road & Offsite Drainage Fund

Revenues

Department	Event Description	Amount
State Revenues	The Town received less in gas tax than originally expected	(6,000)
Impact Fees	New Contruction is down therefore impact fees were less than expected	(1,200)
	Decrease In Fund Revenues	**(7,200)**

Expenditures

Department	Event Description	Amount
Transportation	Several items were less than expected (ie light repairs, striping, pothole repairs, etc.)	(15,000)
	Decrease In Fund Expenditures	**(15,000)**
	Net Change In Fund Budget	**$ 7,800**

Bikepath and Pedestrian Walkway Fund

Revenues

Department	Event Description	Amount
Impact Fees	Amount collected during the year.	$ 600
	Increase In Fund Revenues	**600**

Expenditures

Department	Event Description	Amount
	Increase In Fund Expenditures	**-**
	Net Change In Fund Budget	**$ 600**

Planning, Zoning & Building Fund

Revenues

Department	Event Description	Amount
Revenue	Revenues came in much higher than expected due to increased credit card usage fees and slightly higher activity.	$ 39,000
	Increase In Fund Revenues	**39,000**

Expenditures

Department	Event Description	Amount
Public Safety	Costs include increased the plan reviews in house and the cost of the code enforcement officers performing inspections.	(15,000)
General Admin	Allocated overhead came in less than expected.	(2,000)
Capital Expenditures	New vehicle came in less than expected	(6,000)
	Decrease In Fund Expenditures	**(23,000)**
	Net Change In Fund Budget	**$ 62,000**